

ECONOMIC DEVELOPMENT COMMITTEE

DATE: April 23, 2008

CALLED TO ORDER: 5:31 p.m.

ADJOURNED: 6:38 p.m.

ATTENDANCE

ATTENDING MEMBERS

Jeff Cardwell, Chair
Robert Lutz
Brian Mahern
Barbara Malone
Mary Moriarty Adams
Kent Smith

ABSENT MEMBERS

Jose Evans

AGENDA

PROPOSAL NO. 85, 2008 - appoints Bradley Battin to the Indianapolis City Market Corporation Board

"Postponed" until May 15, 2008

Vote: 5-0

PROPOSAL NO. 86, 2008 - nominates David Oeth to the Speedway Economic Development Commission

"Postponed" until May 15, 2008

Vote: 5-0

PROPOSAL NO. 113, 2008 - appoints Jonathan Cahill to the Indianapolis City Market Corporation Board

"Do Pass as Amended"

Vote: 6-0

PROPOSAL NO. 123, 2008 - appoints Wessley Jackson to the Indianapolis Economic Development Commission

"Do Pass"

Vote: 6-0

Presentation on Indianapolis Downtown Inc. – Terry Sweeney

ECONOMIC DEVELOPMENT COMMITTEE

The Economic Development Committee of the City-County Council met on Wednesday, April 23, 2008. Chair Jeff Cardwell called the meeting to order at 5:31 p.m. with the following members present: Robert Lutz, Brian Mahern, and Kent Smith. Barbara Malone and Mary Moriarty Adams arrived shortly thereafter. Absent was Jose Evans.

Chair Cardwell asked that each Committee member introduce themselves. Councillor Smith stated that he is an At-Large Councillor representing the entire county. Councillor Lutz said that he represents District 13. Councillor Mahern stated that he represents District 16. Chair Cardwell stated that he represents District 23.

Chair Cardwell asked for a motion to "Postpone" Proposal Nos. 85-86, 2008 until May 15, 2008. Councillor Lutz moved, seconded by Councillor Moriarty Adams, to "Postpone" Proposal Nos. 85-86, 2008 until May 15, 2008. The motion carried by a vote of 5-0.

[Clerk's Note: Councillor Moriarty Adams arrived at 5:32 p.m.]

Chair Cardwell asked Councillor Moriarty Adams to introduce herself. She stated that she represents District 17.

PROPOSAL NO. 113, 2008 - appoints Jonathan Cahill to the Indianapolis City Market Corporation Board

Councillor Lutz moved to strike the name "Jonathan Cahill" everywhere it appears (including the digest) and replace it with the name "Susan J. Powers." He further moved that the words "appointing" and "appoints" be changed to "reappointing" and "reappoints" to reflect that this is a reappointment to the board.

{Clerk's Note: Councillor Malone arrived at 5:35 p.m.}

Councillor Moriarty Adams seconded the motion, and Proposal No. 113, 2008 was amended by a vote of 6-0.

Ms. Powers stated that she is seeking reappointment to the City Market Corporation Board. She said that she has served on the board for several years, and also serves on the Indianapolis Metropolitan Horse Patrol Association Board. She said that the City Market has gone through a major renovation this past year. She said that 95% of the Market, including the west wing is leased, and they are looking for someone to lease the entire east wing. Ms. Powers stated that the Market staff is working on securing marketing funds for the grand re-opening, which is scheduled for June 23 thru June 28, 2008. The farmer's Market will open soon and be located on Market Street from 9:30 a.m. to 1 p.m. every Wednesday through October. Ms. Powers said that she is looking

forward to working with the new board members. She said that each board member is asked to make a commitment to the Market in the way of serving on one of the different committees, which are; leasing, fundraising or building committee. Ms. Powers stated that she has been, and hopes to continue as, the liaison between the Market Board and the Historic Foundation Board of the City Market. She said that the Historic Foundation Board provides a fundraising mechanism for raising private-sector dollars to support some of the City Market programs and activities that help make the Market a vibrant gathering place for downtown. The Foundation is comprised of 18 volunteers and is currently planning to produce the second annual Market-to-Market Ball. Ms. Powers stated that she feels that the Market is a very important part of the City and is going in the right direction.

Chair Cardwell asked how long Ms. Powers has served on the board and if the Council can help with making the City Market a success. Ms. Powers stated that she has been on the board for 10 years and funds are needed the most.

Councillor Mahern thanked Ms. Powers for her service to the Market and the willingness to serve.

Councillor Smith asked if there are any youth services or programs to which the Market is appealing. Ms. Powers stated that she is unsure, but hopes to build on it.

Councillor Lutz asked when the Farmer's Market will begin. Ms Powers said that it starts in two weeks.

Councillor Moriarty Adams moved, seconded by Councillor Lutz, to send Proposal No. 113, 2008 to the full Council with a "Do Pass as Amended" recommendation. The motion carried by a vote of 6-0.

PROPOSAL NO. 123, 2008 - appoints Wessley Jackson to the Indianapolis Economic Development Commission

Mr. Jackson stated that he was born and raised on the Southside of Indianapolis. He is a graduate of Baylor University, with a Bachelor of Business Administration focused on Entrepreneurship and Management. He said that following an internship with the management consulting firm, Lorber and Associates in California, he joined his family business, which is predominately Senior Housing. Mr. Jackson stated that he is responsible for the initial components of real estate development: finding land and putting together the marketing plan, as well as designing the site.

Chair Cardwell asked if Mr. Jackson foresees a conflict with serving on the board due to his background in private development. Mr. Jackson stated that there could be a potential conflict, because this committee sometimes deals with tax credits deals and he believes there is a housing component to that. He said that their models never work in a tax credit environment because of the private paid components that require support

from development, as well as a nursing home component that is a Medicaid and Medicare reimbursed system.

Councillor Lutz asked if Mr. Jackson recognized a conflict of interest would he recuse himself. Mr. Jackson answered in the affirmative.

Councillor Moriarty Adams moved, seconded by Councillor Lutz, to send Proposal No. 123, 2008 to the full Council with a "Do Pass" recommendation. The motion carried by a vote of 6-0.

The presentation portion of these minutes will be distributed at a later date.

There being no further business, and upon motion duly made, the meeting adjourned at 6:38 p.m.

Respectfully Submitted,

JC/lw

Jeff Cardwell, Chair